

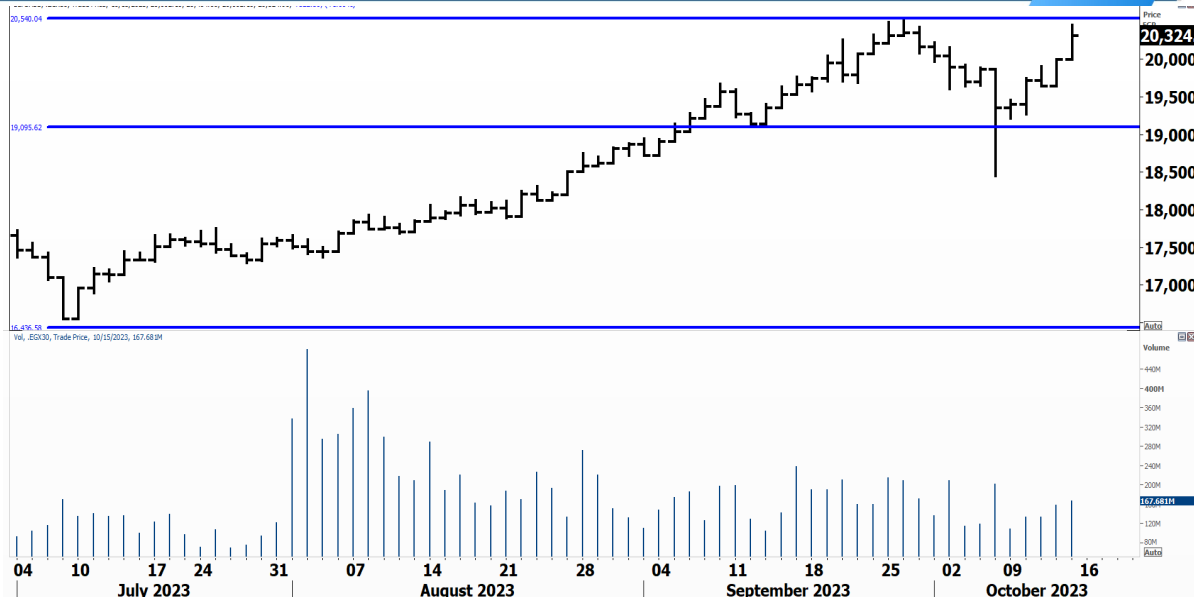


PIONEERSECURITIES





# TECH TO THE POINT

16–Oct- 2023

This report must be read with the disclaimer  
on the last page



## Resistance

- MFPC**  Broke the 385 to the upside as it was expected and closed at 440. No targets, we use trailing stops with new highs; our new trailing stop will be placed below 380.
- ORAS**  Also broke its historical peak and closed at 187. ORAS is one of the strong performers and expected to continue its major trend. Our trailing stop will be placed below 165.
- ABUK**  Closed at 74 after breaking 70-71 to the upside. We are still expecting more rise to come in the coming period. Our stop will be placed below 70.
- HDBK**  If the breakout above 26.5-26.75 is confirmed, HDBK will probably witness a strong rise that will lead it again to new historical highs. HDBK is one of the strongest stocks in the EGX 70 index.



## Support

No stocks broke their support yesterday

## Testing

### Support

### Resistance

- SWDY**  Going to challenge its historical peak that lies at 25.75. For now, our major stop will be placed below 21.5. SWDY is in a major uptrend and is expected to break its historical peak to the upside; it is also one of the high weights that are outperforming the index.
- CIEB**  Our resistance is actually 15.5, but we can use 15.9 for confirmation. Thus, a break above 15.9 will confirm the major 15.5 breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

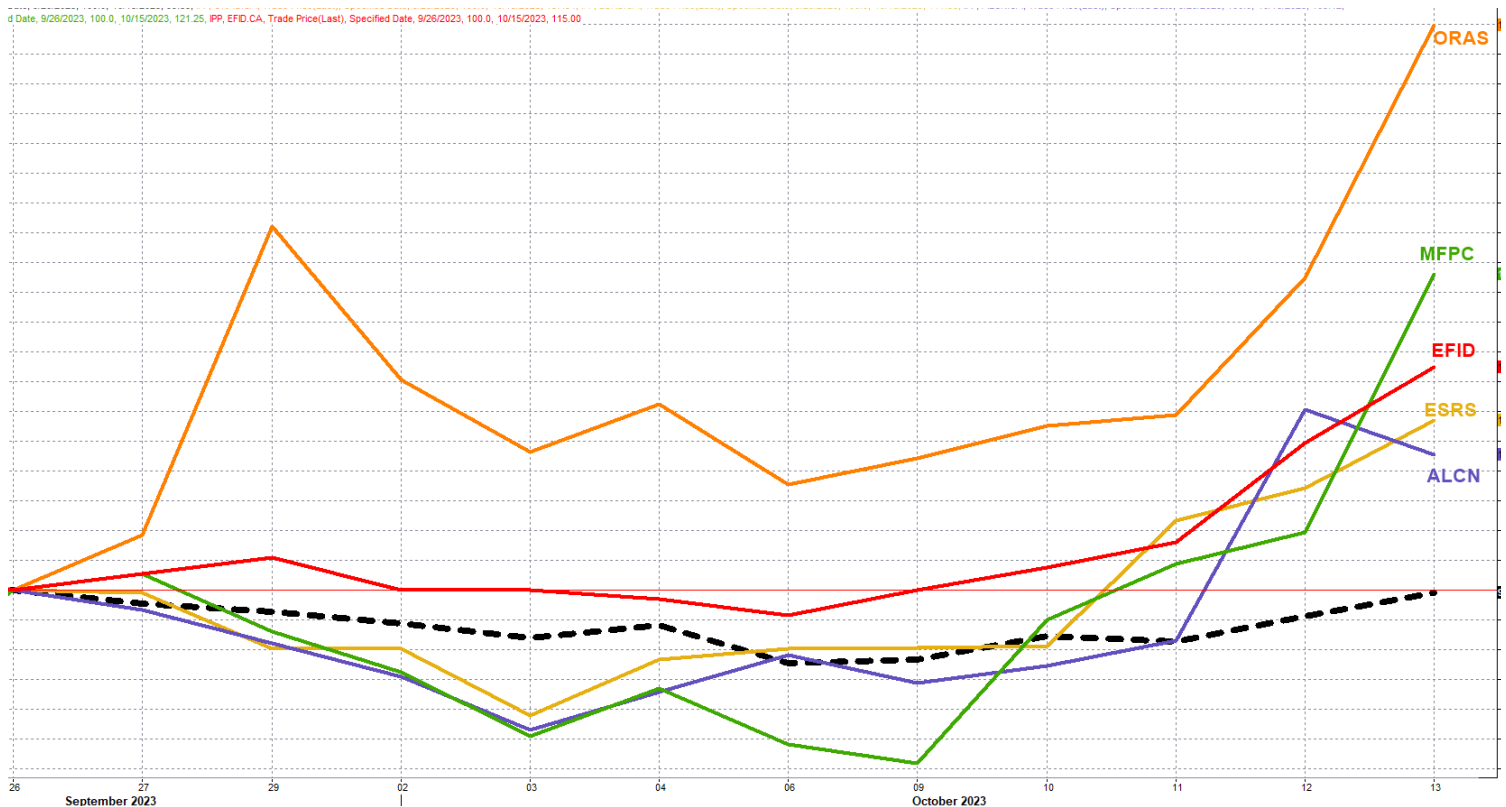
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	59.51	59	57	62	64	↔	Hold	57
EAST.CA	EASTERN CO/d	24.5	23.9	22.5	25.2	25.7	↔	Hold	22.5
HRHO.CA	EFG HERMES HOL/d	14.39	14.3	14	15.2	15.6	↓	P.sell	15.2
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.35	16.6	16.3	17.6	18.3	↔	Hold	16.3
ETEL.CA	TELECOM EGYPT/d	28.57	27.2	26	28.6	29.5	↔	Hold	26
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.46	4.4	4.15	4.8	5.2	↓	P.sell	5.2
ABUK.CA	ABU QIR FERTILIZERS /d	74.01	70	67	77	80.5	↑	Hold	67
SWDY.CA	ELSWEDY ELECTR/d	24.25	23.5	22.5	25.2	26	↑	Hold	22.5
EKHO.CA	EGYPT KUWAIT H/d	0.901	\$0.886	\$0.865	\$0.92	\$0.946	↓	P.sell	0.92
TMGH.CA	TALAT MOSTAFA/d	13.07	12.75	12.1	13.8	14.4	↔	Hold	12.1
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	440.12	390	360	460	500	↑	Hold	360
SKPC.CA	SIDI KERIR PET/d	26.31	25.6	24.4	27.5	28.7	↔	Hold	24.4
BTFH.CA	BELTONE FINANCIAL HOLDING	2.89	2.6	2.38	3.01	3.18	↔	Hold	2.6
ESRS.CA	EZZ STEEL/d	59.7	56	52	61.5	65.5	↑	Hold	52
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.06	8.8	8.55	9.22	9.77	↔	Hold	8.55
CIEB.CA	CREDIT AGRICOL/d	15.71	15.2	14.6	15.9	16.7	↔	Hold	15.9
EKHOA.CA	EGYPT KUWAIT HOLDING CO	46.4	45	43.5	47.7	49.5	↑	Hold	43.5
EFID.CA	EDITA FOOD INDUSTRIES	23	22.7	21.9	23.5	24.4	↑	Hold	21.9
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO	36.5	35.5	33.8	38.33	41.5	↑	Hold	33.8
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	28.5	28	27.3	29.9	31.5	↑	Hold	27.3
HELI.CA	HELIOPOLIS/d	10.67	10.8*	9.85	11.7	12.33	↔	Hold	10.8
MASR.CA	MADINET MASR FOR HOUSING	2.93	2.87	2.79	3.05	3.14	↔	Hold	3.14
ORWE.CA	ORIENTAL WEAVERS /d	15.9	15.6	15	16	17	↔	Hold	15
JUFO.CA	JUHAYNA FOOD INDUSTRIES	12.37	11.5	11	12.8	13.6	↓	P.sell	13.6
GBCO.CA	AUTO GHABBOUR /d	5.31	5.25	4.95	5.65	6.05	↓	P.sell	5.65
ORHD.CA	ORASCOM DEVELOPMENT EGYPT	9.16	9	8.3	9.5	10.3	↓	P.sell	9.5
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	9.88	9.82	9.52	10.2	10.7	↔	Hold	9.82
CCAP.CA	CITADEL CAPITA/d	2.07	1.97	1.85	2.12	2.29	↔	Hold	2.12
ORAS.CA	ORASCOM CONSTRUCTION	187.6	175	161	195	210	↑	Hold	161
PHDC.CA	PALM HILL DEV /d	2.02	1.97	1.91	2.07	2.21	↔	Hold	1.91
BINV.CA	B INVESTMENTS HOLDING	15.6	15	14.5	15.8	16.8	↔	Hold	14.5

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.